

**Recreation Facility Association of Nova Scotia
Comparative Income Statement
For the Period Ended March 31, 2025**

	Actual 04/01/2024 to 03/31/2025	Budget 04/01/2024 to 03/31/2025	Difference	Actual 04/01/2024 to 03/31/2025	Actual 04/01/2023 to 03/31/2024	Difference
REVENUE						
Seminars						
PNS Strategic Planning Funding	1,500.00	-	1,500.00	1,500.00	-	1,500.00
Sponsorship - Courses	-	-	-	-	434.78	(434.78)
Seminars - ORFA Online	1,100.00	-	1,100.00	1,100.00	-	1,100.00
Seminars - Midseason	-	-	-	-	1,739.89	(1,739.89)
Seminars - CPO	24,545.45	22,000.00	2,545.45	24,545.45	22,758.30	1,787.15
Seminars - Ice Installation	1,125.58	-	1,125.58	1,125.58	600.00	525.58
Seminars - Sportfields	-	6,000.00	(6,000.00)	-	3,245.56	(3,245.56)
Seminars - Other	-	-	-	-	6,320.02	(6,320.02)
Second Class Refrigeration	13,114.47	8,800.00	4,314.47	13,114.47	7,187.76	5,926.71
Mid-Season	2,200.00	-	2,200.00	2,200.00	-	2,200.00
Sport Turf	2,900.94	-	2,900.94	2,900.94	-	2,900.94
Arena Level 1	15,300.00	-	15,300.00	15,300.00	-	15,300.00
Building Maintenance Level 1	3,450.00	-	3,450.00	3,450.00	-	3,450.00
Total Seminars	65,236.44	36,800.00	28,436.44	65,236.44	42,286.31	22,950.13
Core Mission Support						
Membership Individual	361.25	170.00	191.25	361.25	85.00	276.25
Membership	9,300.00	10,000.00	(700.00)	9,300.00	8,675.00	625.00
Membership Facility	5,600.00	6,000.00	(400.00)	5,600.00	9,600.00	(4,000.00)
Membership Municipal	200.00	-	200.00	200.00	-	200.00
Membership Corporate	250.00	-	250.00	250.00	-	250.00
PNS Block Funding	44,000.00	42,000.00	2,000.00	44,000.00	44,000.00	-
Total Core Mission Support	59,711.25	58,170.00	1,541.25	59,711.25	62,360.00	(2,648.75)
Provincial Funding&Participant Cont						
Summit Registration & Sponsorship	-	-	-	-	1,199.98	(1,199.98)
Seminar Registration	-	-	-	-	12,400.00	(12,400.00)
Rec Facility Training Program	177.42	-	177.42	177.42	114,850.05	(114,672.63)
Strategic Funding Initiative	169,392.46	152,927.00	16,465.46	169,392.46	-	169,392.46
Strategic Plan Implementation	10,094.18	15,000.00	(4,905.82)	10,094.18	29,667.72	(19,573.54)
Provincial Funding&Participant Cont	179,664.06	167,927.00	11,737.06	179,664.06	158,117.75	21,546.31
Other Provincial Funding						
Grants Other	-	-	-	-	2,500.00	(2,500.00)
Total Other Provincial Funding	-	-	-	-	2,500.00	(2,500.00)
Programs						
AED Grant	9,081.95	8,000.00	1,081.95	9,081.95	7,532.15	1,549.80
PNS Helmet Program	15,000.00	15,000.00	-	15,000.00	16,629.36	(1,629.36)
Helmet Program	4,698.00	6,000.00	(1,302.00)	4,698.00	5,020.00	(322.00)
Total Programs	28,779.95	29,000.00	(220.05)	28,779.95	29,181.51	(401.56)
Other Revenue						
Facility Focus	5,828.40	3,600.00	2,228.40	5,828.40	4,944.75	883.65
Sales - Logbooks	1,014.25	2,000.00	(985.75)	1,014.25	2,142.33	(1,128.08)
Visa CashBack Rewards	679.42	400.00	279.42	679.42	1,072.53	(393.11)
Interest Income	8,808.87	1,000.00	7,808.87	8,808.87	1,975.67	6,833.20
ARFC	10,582.00	-	10,582.00	10,582.00	-	10,582.00
Total Other Revenue	26,912.94	7,000.00	19,912.94	26,912.94	10,135.28	16,777.66
Total Revenue	26,912.94	7,000.00	19,912.94	26,912.94	10,135.28	16,777.66
TOTAL REVENUE	360,304.64	298,897.00	61,407.64	360,304.64	304,580.85	55,723.79

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Recreation Facility Association of Nova Scotia as at March 31, 2025 and the statement of revenue and expenditures for the month then ended March 31, 2025 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

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	Actual 04/01/2024 to 03/31/2025	Budget 04/01/2024 to 03/31/2025	Difference	Actual 04/01/2024 to 03/31/2025	Actual 04/01/2023 to 03/31/2024	Difference
EXPENSE						
Seminars						
2nd Class Refrigeration	4,063.33	1,000.00	3,063.33	4,063.33	2,358.07	1,705.26
Seminars - Other	-	3,500.00	(3,500.00)	-	4,505.41	(4,505.41)
Seminars - ORFA Online	800.00	-	800.00	800.00	-	800.00
Seminars - Midseason	-	-	-	-	781.45	(781.45)
Seminars - CPO	16,154.50	9,500.00	6,654.50	16,154.50	11,696.52	4,457.98
Seminars - Sportfields	-	4,000.00	(4,000.00)	-	2,047.92	(2,047.92)
Mid-Season	333.94	-	333.94	333.94	-	333.94
Mobile Training	526.15	-	526.15	526.15	-	526.15
Arena Level 1	5,135.87	-	5,135.87	5,135.87	-	5,135.87
Building Maintenance Level 1	9,261.90	-	9,261.90	9,261.90	-	9,261.90
Total Seminar Expenses	36,275.69	18,000.00	18,275.69	36,275.69	21,389.37	14,886.32
Outreach						
Administration Expenses	319.10	4,270.00	(3,950.90)	319.10	1,715.36	(1,396.26)
Administration Staffing	86,743.05	75,501.00	11,242.05	86,743.05	74,168.20	12,574.85
Office Expenses	15,280.88	10,910.00	4,370.88	15,280.88	11,718.55	3,562.33
Bank Charges	1,742.46	1,200.00	542.46	1,742.46	1,630.67	111.79
Board of Directors	5,844.27	8,000.00	(2,155.73)	5,844.27	6,221.75	(377.48)
Promotion	-	-	-	-	50.00	(50.00)
Insurance	3,595.33	3,465.00	130.33	3,595.33	3,431.38	163.95
Memberships	399.50	500.00	(100.50)	399.50	598.57	(199.07)
Professional Development	-	450.00	(450.00)	-	-	-
Miscellaneous	260.32	250.00	10.32	260.32	-	260.32
Depreciation	453.56	-	453.56	453.56	453.55	0.01
Bad Debts Expense	-	500.00	(500.00)	-	-	-
Total Core Mission Support Expenses	114,638.47	105,046.00	9,592.47	114,638.47	99,988.03	14,650.44
RFTP						
Administrative Support	49,778.36	55,851.00	(6,072.64)	49,778.36	45,431.63	4,346.73
Training & Development	24,229.37	26,000.00	(1,770.63)	24,229.37	22,034.31	2,195.06
Travel & Meals	17,991.23	20,000.00	(2,008.77)	17,991.23	16,447.08	1,544.15
Intellectual Property & O.D.	18,000.00	15,000.00	3,000.00	18,000.00	29,667.72	(11,667.72)
Outreach (RFTP)	7,338.03	-	7,338.03	7,338.03	10,091.26	(2,753.23)
Total RFTP Expenses	117,336.99	116,851.00	485.99	117,336.99	123,672.00	(6,335.01)
Program Expenses						
AED Program Expenses	8,281.95	7,900.00	381.95	8,281.95	6,732.15	1,549.80
Helmet Program	19,824.31	21,000.00	(1,175.69)	19,824.31	20,149.36	(325.05)
Total Program Expenses	28,106.26	28,900.00	(793.74)	28,106.26	26,881.51	1,224.75
Other Expenses						
Facility Focus	8,536.23	2,500.00	6,036.23	8,536.23	8,945.45	(409.22)
Cost of Goods Sold - Logbooks	1,040.58	2,600.00	(1,559.42)	1,040.58	1,703.11	(662.53)
Symposium	-	-	-	-	313.25	(313.25)
ARFC	27,474.43	30,000.00	(2,525.57)	27,474.43	1,668.61	25,805.82
Total Other Expenses	37,051.24	35,100.00	1,951.24	37,051.24	12,630.42	24,420.82
Total Expenditures	37,051.24	35,100.00	1,951.24	37,051.24	12,630.42	24,420.82
TOTAL EXPENSE	333,408.65	303,897.00	29,511.65	333,408.65	284,561.33	48,847.32
NET INCOME	26,895.99	(5,000.00)	31,895.99	26,895.99	20,019.52	6,876.47

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City: Halifax, NS
Date: June 16, 2025

Kate Gallant
Sport Nova Scotia