

DRAFT

**Recreation Facility Association of Nova Scotia
Balance Sheet As at 03/31/2025**

ASSET

Assets

Cash	199,591.26	
Payroll Bank Account	5,029.26	
Bank - IREP Savings Account	<u>50,904.91</u>	
Total Cash		255,525.43
Scotiabank Investment		203,205.67
Accounts Receivable (subledger)	18,878.24	
Accrued Accounts Receivable	<u>170.86</u>	
Total Accounts Receivable		19,049.10
PayPal		614.82
Logbooks Inventory		1,172.72
Prepaid Expenses	<u>8,790.42</u>	
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Computer Equipment		3,079.78
Accum. Deprn - Computer Equipment		<u>(3,079.78)</u>
Total Assets		<u>488,358.16</u>

TOTAL ASSET	<u>488,358.16</u>
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LIABILITY

Liabilities

Accounts Payable (subledger)	7,774.85	
Accrued Liabilities	<u>5,529.97</u>	
Accrued Liabilities		13,304.82
Visa Payable		969.45
HST Payable		(2,177.05)
Payroll Deductions Payable		91.39
Deferred Revenue		334,837.43
Deposits for Course Books		<u>6,250.00</u>
Total Liabilities		<u>353,276.04</u>

TOTAL LIABILITY	<u>353,276.04</u>
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EQUITY

Surplus

Retained Earnings	108,186.13	
Current Period Earnings (Deficit)	<u>26,895.99</u>	
Total Surplus (Deficit)		<u>135,082.12</u>

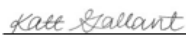
TOTAL EQUITY	<u>135,082.12</u>
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LIABILITIES AND EQUITY	<u>488,358.16</u>
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DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Recreation Facility Association of Nova Scotia as at March 31, 2025 and the statement of revenue and expenditures for the month then ended March 31, 2025 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS
Date: June 16, 2025


Sport Nova Scotia