

**Recreation Facility Association of Nova Scotia
Balance Sheet
As at 03/31/2021**

		ASSET
Assets		
Cash	35,446.50	
Payroll Bank Account	6,281.20	
Total Cash		41,727.70
Scotiabank Investment		42,240.00
Accounts Receivable (subledger)	5,615.09	
Accrued Accounts Receivable	734.62	
AR Subledger (adj deferred at YE)	(3,041.70)	
Total Accounts Receivable		3,308.01
PayPal		4,241.74
Logbooks Inventory		978.96
Prepaid Expenses		2,781.97
Computer Equipment		2,869.47
Accum. Deprn - Computer Equipment		(2,869.47)
Total Assets		<u>95,278.38</u>
TOTAL ASSET		<u><u>95,278.38</u></u>
		LIABILITY
Liabilities		
Accrued Liabilities		324.96
HST Payable		(347.33)
Payroll Deductions Payable		720.46
Deferred Revenue		14,785.47
Total Liabilities		<u>15,483.56</u>
TOTAL LIABILITY		<u>15,483.56</u>
		EQUITY
Surplus		
Retained Earnings		66,367.07
Current Period Earnings (Deficit)		13,427.75
Total Surplus (Deficit)		<u>79,794.82</u>
TOTAL EQUITY		<u>79,794.82</u>
LIABILITIES AND EQUITY		<u><u>95,278.38</u></u>

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Recreation Facility Association of Nova Scotia as at March 31, 2021 and the statement of venue and expenditures for the month then ended March 31, 2021 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS
Date May 10, 2021

Nicholas Piene
Sport Nova Scotia

X *Robert O'Neil*
X *[Signature]*

**Recreation Facility Association of Nova Scotia
Comparative Income Statement
for the period ending March 31, 2021**

	ACTUALS CURRENT MONTH	ACTUALS YTD	CURRENT YEAR BUDGET	ACTUALS PRIOR YTD
REVENUE				
Membership				
Membership	-	14,043.36	11,500.00	13,563.33
Visa Cash Back Rewards	-	324.79	400.00	431.58
COVID Funding	-	15,000.00	-	-
Interest Income	46.78	827.38	600.00	1,519.32
Grants - COVID Projects	-	3,600.00	-	-
Federal Wage Subsidy	-	1,061.55	-	176.92
Grants - PNS Block Funding	3,500.00	42,000.00	42,000.00	42,000.00
Grants - AED Grant	-	3,785.20	5,000.00	7,425.16
Grants - Other	-	-	1,250.00	2,500.00
Grants - Province of NS Helmet Prog	-	5,275.68	5,000.00	11,459.08
Grants -Federal Student Employment	-	3,927.00	-	4,514.00
Facility Focus	-	2,071.00	5,000.00	1,162.50
Helmet Program	-	1,760.00	5,000.00	4,130.00
Miscellaneous	-	-	500.00	-
Sales - Logbooks	439.33	963.16	2,500.00	1,849.65
Sponsorship - Courses	-	-	10,000.00	-
Seminars - ORFA Ice Maint&Equip Op.	-	-	6,500.00	6,800.00
Seminars - ORFA Ice Making&Painting	-	-	8,000.00	4,400.00
Sponsorship ORFA Seminars	-	-	-	3,400.00
Seminars - ORFA Basic Refrigeration	-	-	-	10,500.00
Seminars - CPO	-	5,959.45	17,000.00	19,198.30
Seminars - Playgrounds	-	-	1,000.00	-
Seminars - Sportfields	-	-	6,000.00	7,200.00
Seminars - Other	-	-	2,000.00	4,499.00
Symposium	-	-	-	20,978.82
Second Class Refrigeration	-	1,405.76	2,500.00	1,671.19
ARFC Webinars	424.35	424.35	-	-
Third Party Trade Show	-	-	5,500.00	-
Total Revenue	4,410.46	102,428.68	137,250.00	169,378.85
TOTAL REVENUE	4,410.46	102,428.68	137,250.00	169,378.85

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Recreation Facility Association of Nova Scotia as at March 31, 2021 and the statement of venue and expenditures for the month then ended March 31, 2021 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS
Date May 10, 2021

Nadine Poirier
Sport Nova Scotia

X *Robert Ory*

[Signature]

X

**Recreation Facility Association of Nova Scotia
Comparative Income Statement
for the period ending March 31, 2021**

	ACTUALS CURRENT MONTH	ACTUALS YTD	CURRENT YEAR BUDGET	ACTUALS PRIOR YTD
EXPENSE				
Expenditures				
COVID Project Expenses	-	3,600.00	-	-
AED Program Expenses	-	3,285.20	5,000.00	5,925.16
2nd Class Refrigeration	-	2,174.87	2,500.00	2,455.17
Facility Focus	-	1,234.50	1,000.00	1,045.06
Helmet Program	-	6,535.68	10,000.00	15,589.08
Cost of Goods Sold - Logbooks	364.56	672.24	2,000.00	1,514.36
Seminars - Other	-	-	-	5,019.08
Seminars - ORFA Ice Maint&Equip Op.	-	-	11,500.00	12,504.64
Seminars - ORFA Ice Making&Painting	-	-	14,500.00	12,756.12
Seminars - ORFA Basic Refrigeration	-	-	-	12,584.17
Seminars - CPO	-	4,372.14	11,500.00	12,238.75
Seminars - Playgrounds	-	-	1,000.00	-
Seminars - Sportfields	-	-	5,000.00	5,623.07
Seminars	-	-	2,000.00	-
Symposium	-	-	-	10,247.41
Administration	1,956.74	47,164.32	54,000.00	55,258.13
Office Expenses	850.99	8,087.84	10,000.00	9,312.69
Bank Charges	173.49	811.12	1,000.00	1,154.40
Board of Directors	314.51	1,985.65	8,000.00	4,836.94
Capital Equip. - Depreciation	-	-	400.00	-
CRFC Meetings	-	-	5,000.00	4,318.70
Insurance	-	2,727.37	3,000.00	2,999.00
Memberships	-	350.00	500.00	350.00
Professional Development	-	-	500.00	608.53
Miscellaneous	-	-	250.00	98.76
Depreciation	-	-	-	380.78
Promotion	-	-	1,500.00	2,769.00
Third Party Trade Show Expense	-	-	4,000.00	-
Bad Debts Expense	-	-	500.00	-
Honorarium	6,000.00	6,000.00	-	-
Total Expenditures	9,660.29	89,000.93	154,650.00	179,589.00
TOTAL EXPENSE	9,660.29	89,000.93	154,650.00	179,589.00
NET INCOME	(5,249.83)	13,427.75	(17,400.00)	(10,210.15)

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Recreation Facility Association of Nova Scotia as at March 31, 2021 and the statement of venue and expenditures for the month then ended March 31, 2021 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS
Date May 10, 2021

Hélène Lacroix
Sport Nova Scotia

X *Robert D. Smith*
X

[Signature]